

1 **8300 NON-INSTRUCTIONAL OPERATIONS**

2 Risk Management

3 The Board believes the District must identify and measure risks of loss due to the damage or destruction
4 of District property or to claims against the District by others claiming to have been harmed by the action
5 or inaction of the District, its officials or staff. A risk management program shall be implemented to reduce
6 or eliminate risks where possible, and to determine which risks the District can afford to assume. Such a
7 program shall consider the benefits, if any, of joining with other units of local government for joint
8 purchasing of insurance, joint self-insuring or joint employment of a risk manager. The Superintendent
9 shall assign the primary responsibility for the administration and supervision of the risk management
10 program to a single person. The Board shall review the status of the risk management program on a
11 regularly scheduled basis as per the Superintendent.

12 The District may purchase surety bonds for the Superintendent, Clerk and such other staff in such amounts
13 as the Board shall from time to time determine to be necessary for honest performance of the staff in the
14 conduct of the District's financial operations.

15 Legal Reference:

16 § 20-6-608, MCA Authority and duty of trustees to insure property

17 § 20-3-331, MCA Purchase of liability insurance

18 § 2-9-101, MCA Liability exposure

19 § 2-9-211, MCA Political subdivision insurance

20 § 2-9-502, MCA General provisions related to official bonds

21 § 2-9-501, MCA Application-bonds excepted

22 Policy History:

23 Adopted on: July 1, 2000

24 Revised on: June 9, 2014