## 1 5253 PERSONNEL

- 2 Retirement Programs for Employees
- 3 All employees of the District shall participate in the retirement programs under the Federal Social Security
- 4 Act and either the Teachers' Retirement System or the Public Employees' Retirement System according
- 5 to state retirement regulations.
- 6 Certified employees who intend to retire at the end of the current school year must notify the
- 7 Superintendent in writing according to the terms of the current collective bargaining agreement.
- 8 The relevant and most current negotiated agreements for all categories of employees shall specify
- 9 severance stipends and other retirement conditions and benefits, if any.
- 10 The District will contribute to the PERS whenever a classified employee is employed for more than the
- equivalent of one hundred twenty (120) full days (960 hours) in any one (1) fiscal year. Part-time
- 12 employees who are employed for less than 960 hours in a fiscal year may elect PERS coverage, at their
- option and in accordance with § 19-3-412, MCA.
- 14 Legal Reference:
- 15 Title 19, Chapter 1, MCA Social Security
- 16 Title 19, Chapter 3, MCA Public Employees' Retirement System
- 17 Title 19, Chapter 20, MCA Teachers' Retirement System
- 18 Policy History:
- 19 Adopted on: July 1, 2000
- Reviewed on: July 5, 2018