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3 **FINANCIAL MANAGEMENT**

4
5 Building and Site Acquisition

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7 Constructing, Purchasing or Acquiring Buildings or Sites

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9 The Board may purchase, build, exchange or otherwise acquire buildings and sites. These
10 actions may not be taken by the Board without the approval of qualified electors at an election
11 unless:

- 12 • A bond issue has been previously authorized for the purpose of constructing, purchasing,
- 13 or acquiring the site or building;
- 14 • An additional levy under the provisions of MCA 20-9-353 has been approved for the
- 15 purpose of constructing, purchasing or acquiring the site or building;
- 16 • The cost constructing, purchasing or acquiring the site or building is financed without
- 17 exceeding the maximum general fund budget amount and, in the case of a site purchase,
- 18 the site has been approved under the provisions of MCA 20-6-621; or
- 19 • Money is otherwise available and the ballot for the approval of the site for the building
- 20 incorporated a description of the building to be located on the site.

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22 Exchange of Land

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24 The Board will consider exchanges of land as provided for by law and in accordance with Policy
25 7251

26
27 Election

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29 When an election is conducted under this policy, it must be called under the provisions of MCA
30 20-20-201 and must be conducted in the manner prescribed by Montana law.

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32 Cross Reference:

33 Policy 7251 Disposal and Sale of School District Property

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35 Legal Reference:

36 § 20-6-603, MCA	Trustees' Authority to Acquire – When Election Required
37 § 20-6-605, MCA	Land Acquired by Conditional Deed or At Will or Sufferance
38 § 20-6-621, MCA	Selection of School Sites – Approval Election
39 § 20-9-353, MCA	Additional Financing for General Fund – Election for Authorization to
40	Impose
41 § 20-20-201, MCA	Calling of School Election
42 § 20-20-301, MCA	Qualifications of Elector

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44 Policy History:

45 Adopted on: November 28, 2018

46 Revised on: April 25, 2022