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3 **FINANCIAL MANAGEMENT**

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5 Disposal and Sale of School District Property

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7 The Board is authorized to dispose of a site, building, or any other real or personal property of
8 the District, that is or is about to become abandoned, obsolete, undesirable, or unsuitable for
9 school purposes.

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11 To effect proper disposal, the Board shall pass a resolution stating their decision concerning
12 property disposal. The Board shall provide notice of resolution in the manner required for school
13 elections in section 20-20-204 MCA. The resolution will not become effective until fourteen
14 (14) days after the resolution is published.

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16 Should any taxpayer properly protest the resolution during the fourteen (14) days after the date
17 of publication, the Board shall pursue appropriate legal action.

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19 Once the resolution is effective, or if appealed the decision has been upheld, the Board shall sell
20 or dispose of the real or personal property in a reasonable manner determined to be in the best
21 interests of the District. Proceeds from the sale of fixed assets can be deposited to the general,
22 debt service, building, or any other appropriate fund.

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24 The money realized from the sale or disposal of real or personal property of the district must be
25 credited to the debt service fund, building fund, general fund, or other appropriate fund, at the
26 discretion of the Board.

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28 Cross Reference:

29 7252 Building and Site Acquisition

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31 Legal Reference:

32 § 20-6-603, MCA Trustees' authority to acquire or dispose of sites and buildings– when
33 election is required

34 § 20-6-604, MCA Sale of property when resolution passed after hearing – appeal procedure

35 § 20-20-204, MCA Election Notice

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37 Policy History:

38 Adopted on: July 1, 2000

39 Revised on: November 26, 2018